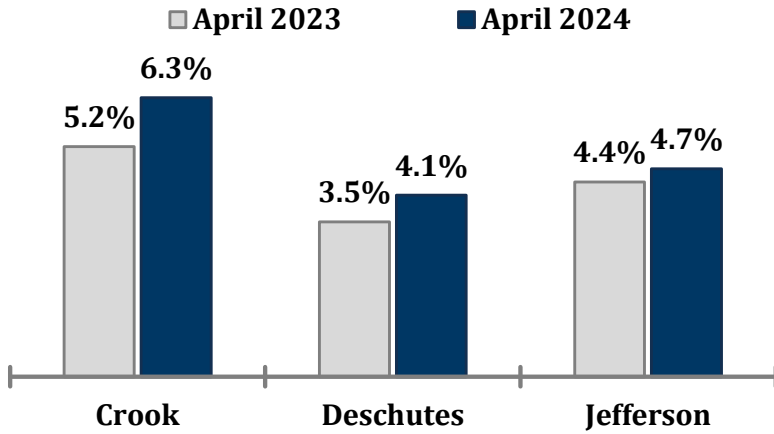




Central Oregon Economic Indicators

April 2024 Data

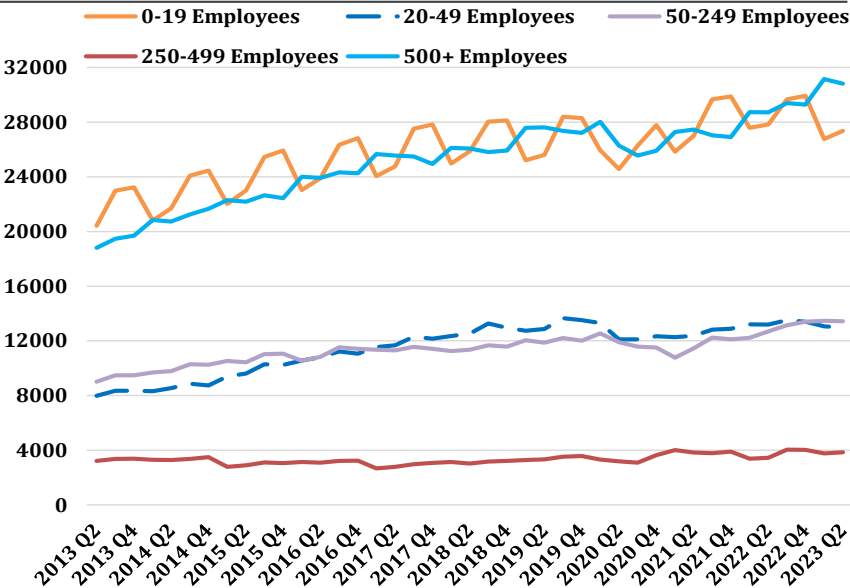
Local Area Unemployment Rates (Seasonally adjusted)



Graph of the Month (Central Oregon)

Private Employment by Firm Size, Q2 2013-Q2 2023

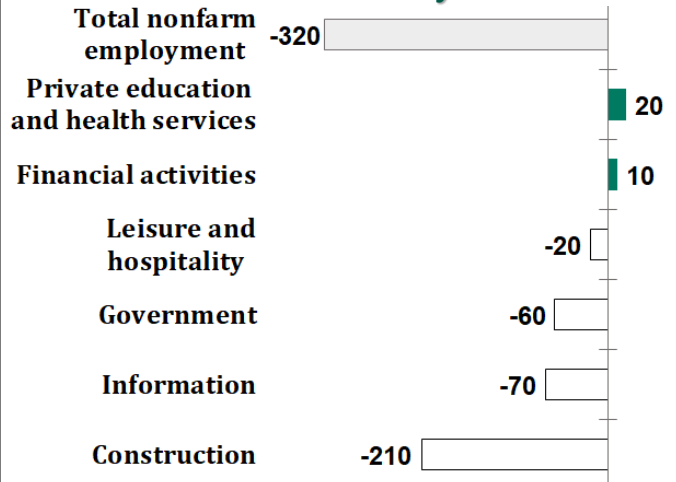
Source: Oregon Employment Department, Quarterly Workforce Indicators (2013-2023)



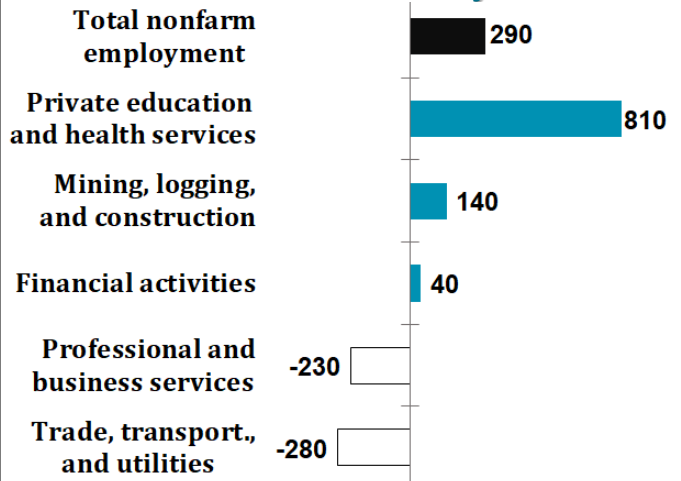
Notable in the data is that small businesses (0-19 employees) experience significant seasonal fluctuations in employment. This means their staffing levels rise and fall more dramatically throughout the year compared to their more stable mid-sized and large counterparts. Less noticeable is an inverse seasonal relationship between the employment share of the smallest and largest companies. In other words, when the share of jobs in companies with 0-19 employees increases in a quarter, the share of jobs in companies with 500 or more employees decreases in that same quarter, and vice versa. However, the data also indicates a gradual long-term shift in the overall employment distribution based on firm size. While small businesses have traditionally been the dominant employer in Central Oregon, their overall share of total employment has been steadily shrinking over the past decade. In 2013, small firms in Central Oregon employed 35.1% of all employees but this has since dropped down to 30.5%. Conversely, the largest firms have seen their share of total employment rise, going from 31.3% in 2013 to 35.1% in 2023, and are now the dominant employer in Central Oregon.

Select Industry Gains and Losses (Over-the-year net employment change)

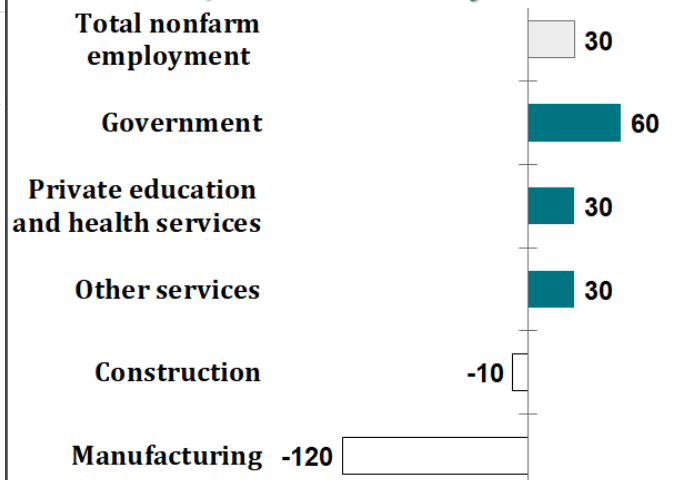
Crook County



Deschutes County



Jefferson County



Want to join the distribution list? Contact:
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