



August 4, 2020

To: Mayor Russell and the Bend City Council

From: Bend Chamber of Commerce Board of Directors

Re: Support for the Bend Core Area TIF

Mayor and City Council:

The Bend Chamber of Commerce Board of Directors supports the continuing efforts for urban renewal in Bend's Core Area. Managing growth in Bend requires good planning and making investments in essential areas that maintain quality of life for everyone.

For the past few years, the Chamber Board of Directors has identified the need for more housing, with emphasis on affordable workforce inventory. We believe the Core Area will help Bend residents find a place to live in a city where housing has become out of reach for many. Tax Increment Financing (TIF) is an effective tool for this type of housing to be possible.

The TIF can also facilitate investments in infrastructure and other improvements that promote thriving, accessible development that will serve our economy and all Bend residents for years to come.

In conclusion, The Bend Chamber supports city council approval of a TIF to finance a successful, accessible, and affordable Core Area.

Sincerely,

A handwritten signature in black ink, appearing to read "Katy Brooks".

Katy Brooks
CEO